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... CHAPTER 21 Real Estate Investment Trusts (REITs)

TRUE/FALSE 1. At least 95 percent of the value of a REIT's assets must consist of real estate assets, cash, and government securities. (F) 2.

Funds from operation (FFO), is calculated by adding back depreciation and amortization and other non-cash deductions to earnings. (T) 3. A mortgage REIT is a REIT that primarily invests in mortgages ... BF14e\_TB\_Ch21 -

## CHAPTER 21 Real Estate Investment

Trusts ... Real property refers to the ownership rights associated with realty which is referred to the land and the things which are

permanently attached. These properties are not movable. For example, building, office, land, residence, real estate etc. Personal property refers to the ownership rights associated with personalty.

Personalty includes all things, tangible, intangible, and things which are ... Real Estate Finance And Investments 16th Edition

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